

Part 5 Calculating Annual Household Income

(This worksheet must be completed for each new assisted household. Please attach documentation of income and assets.)

1. Name:		2. Household Size:		3. ID #/Project Name:	
ASSETS					
Family Member	Asset Description	Current Cash Value of Assets		Actual Income from Assets	
4. Net Cash Value of Assets		4.			
5. Total Actual Income Assets				5.	
6. If line 4 is greater than \$5,000, multiply line by .02 (Passbook Rate) and enter results here; otherwise, leave blank				6.	
ANTICIPATED ANNUAL INCOME					
Family Members	a. Wages/ Salaries	b. Benefits/ Pensions	c. Public Assistance	d. Other Income	e. Asset Income
					Enter the greater of lines 5 or 6 from above in e.
7. Totals	a.	b.	c.	d.	e.
8. Enter total of items from 7a. through 7e. This is the <i>Annual Income</i>					8.

Income Guidelines: BENTON COUNTY

Household Size	1	2	3	4	5	6	7	8
HUD 100% MFI	\$63,000	\$72,000	\$81,000	\$90,000	\$97,200	\$104,400	\$111,600	\$118,800

Effective April 2022

%AMI = Annual Income (worksheet section 8) ÷ MFI for household size _____%

Person Completing Form: _____ Date: _____